INTERPUMP GROUP

3Q2022YTD FINANCIAL RESULTS

10 November 2022

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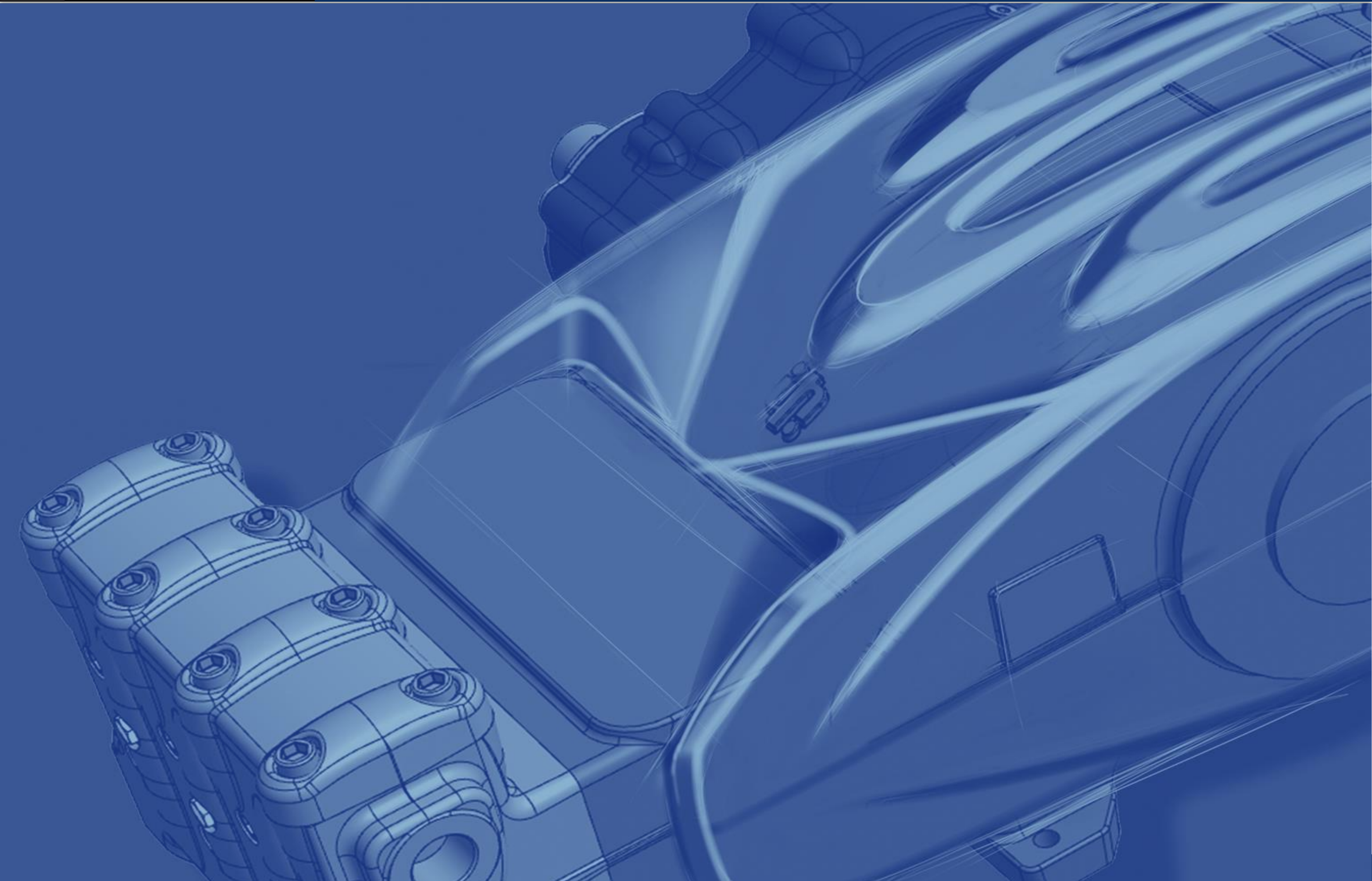
KEY HIGHLIGHTS



3Q2022YTD A DELIVERING GROUP

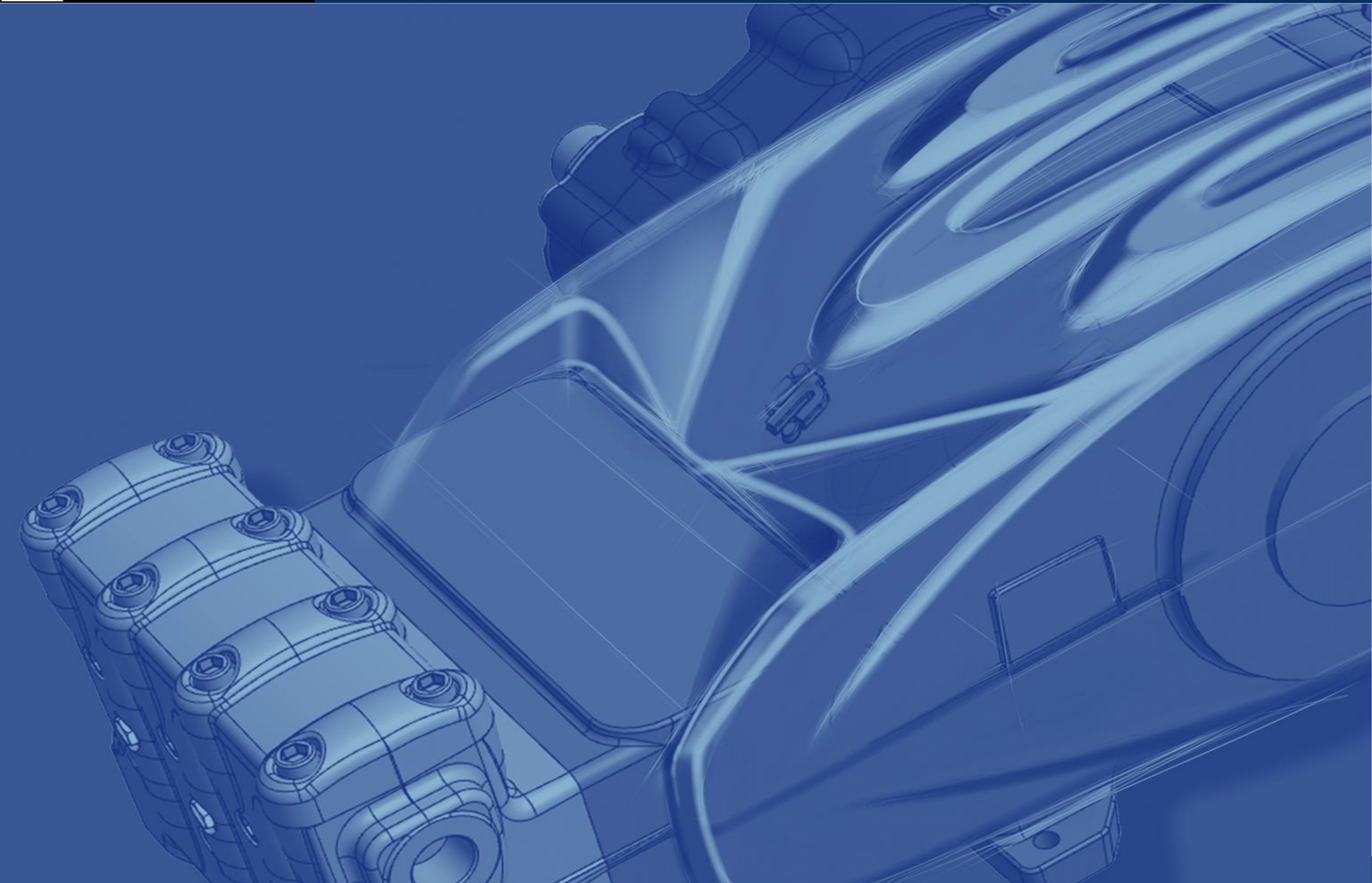
- 2022 Group focuses
  - Operations
  - M&A activities
  - "Consolidation and alignment of Group sustainability activities and processes"

- YTD focuses delivery
  - Operations
    - 13.6% of organic growth[1] and 24.2% of EBITDA margin[2]
    - White Drive integration on-going
  - M&A activities
    - Draintech in "Power Transmission" business and Eurofluid in "Valves" business
  - "Consolidation and alignment of Group sustainability activities and processes"
    - 2023-2025 ESG Journey

- On the trajectory towards 2022 commitments
  - Exceeding € 2 billion of sales
  - "Confirming and protecting profitability excellence"

[1] Variation at constant Perimeter and FX - [2] Excluding acquisitions and € 2.4m of one-off gain related to Romania fire (€ 1.6m of inventory write-off in 2Q2022 and € 4.0m of insurance reimbursement in 3Q2022)

3Q2022YTD FINANCIAL RESULTS



GROUP – ONE THE BEST QUARTER OF GROUP HISTORY

- 3Q2022: one of the best Quarter in Group history
  - 15.7% of organic growth[(1-2)], more than double compared to historical trend
  - EBITDA margin improvement to 23.9%[(3)] in spite of everything
- 3Q2022YTD: a delivering Group
  - Net Profit: + 36.8% compared to 3Q2021YTD [(4)]
  - NFP: Group commitments to growth and to shareholders

Million €	3QUARTER		3QUARTER YTD	
	2021	2022	2021	2022
Group Sales	373.5	518.6	1,154.6	1,544.9
Growth,		**+38.9%**		**+33.8%**
of which				
▪ Organic [(1)]		+15.7%		+13.6%
▪ Perimeter change [(2)]		+22.3%		+18.3%
▪ FX impact		+6.6%		+4.7%
EBITDA	88.6	123.4	281.9	365.1
Growth		+39.3%		+29.5%
% on net sales	***23.7%***	***23.8%***	***24.4%***	***23.6%***
% on net sales Constant perimeters & excluding one-offs	***23.7%***	***23.9%***	***24.4%***	***24.2%***
Net Income	50.1	75.2	178.4	214.7
NFP [(5)]			174.4	603.8

[(1)] Variation at constant Perimeter and FX - [(2)] "Perimeter change" related to White Drive (acquired in October 2021) and Draintech (acquired in June 2022) while Berma (acquired in November 2021) merged in Reggiana Riduttori last February - [(3)] Excluding acquisitions and € 4m of one-off gain related to Romania fire
[(4)] Excluding € 20.1m of fiscal benefit in 1H2021 and € 2.3 of 3Q2022YTD net one-off costs related to Romania fire - [(5)] Excluding € 53.3m of subsidiaries purchase commitments

3Q2022YTD DIVISIONS – BENEFITS OF DIVERSIFICATION

- 3Q2022: double digit organic growth in both divisions
  - Hydraulics: a 16.2% of organic growth allowed to mitigate impacts of inflationary trend and acquisitions [(1)]
  - Water-Jetting: a 14.5% of organic growth drove to an EBITDA margin above 29%
- 3Q2022YTD: benefit of "division diversification"
  - Hydraulics supported growth, Water-Jetting supported profitability

		3QUARTER		3QUARTER YTD	
	Million €	2021	2022	2021	2022
HYDRAULICS	**SALES** **Growth**	262.6	382.3 **+45.9%**	812.6	1,148.5 **+41.3%**
HYDRAULICS	**EBITDA** **Growth** ***% on net sales***	57.9 ***22.0%***	83.5 +44.1% ***21.8%***	184.3 ***22.7%***	250.8 +36.1% ***21.8%***
HYDRAULICS	***% on net sales*** ***Constant perimeters & excluding one-offs***	***22.0%***	***21.5%***	***22.7%***	***22.2%***
WATER-JETTING	**SALES** **Growth**	110.9	136.3 **+22.9%**	341.9	396.5 **+15.9%**
WATER-JETTING	**EBITDA** **Growth** ***% on net sales***	30.7 ***27.4%***	39.9 +30.1% ***29.1%***	97.6 ***28.2%***	114.3 +17.1% ***28.6%***

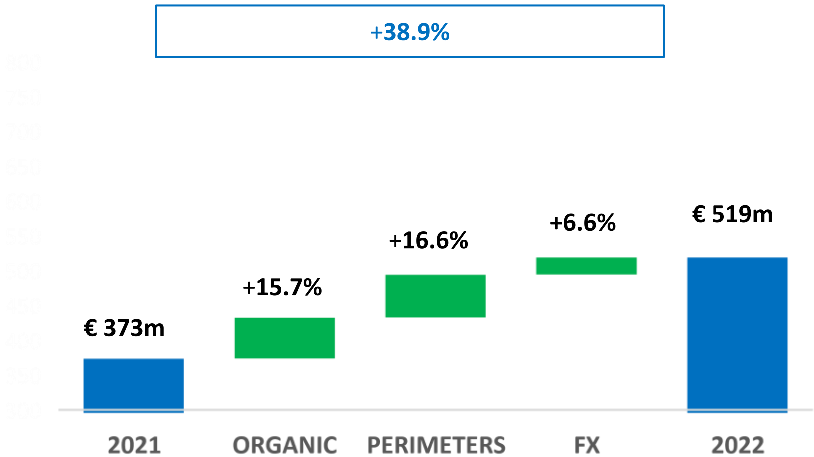
(1) Total Romania YTD fire impact above EBITDA: € 2.4m of one-off gain (€ 1.6m of inventory write-off in 2Q2022 and € 4.0m of insurance reimbursement in 3Q2022)
See slides 10 and 37 for additional details

SALES – ORGANIC GROWTH 2X HISTORICAL TREND

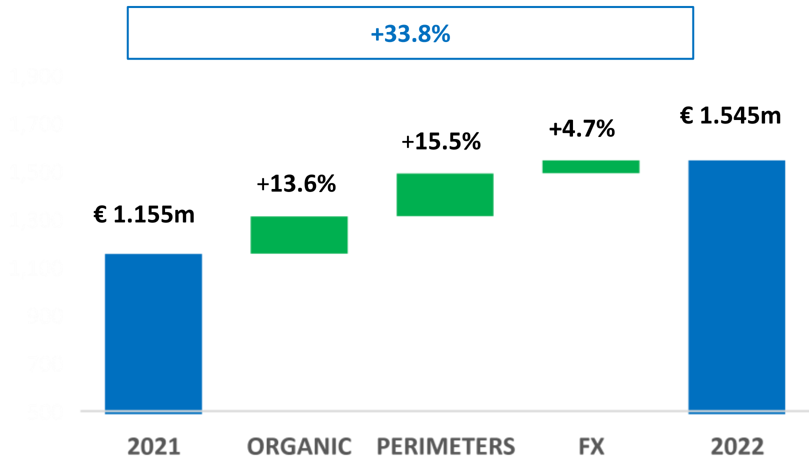
- 3Q2022: sales reached € 519m, up by 38.9%
  - Organic growth of almost 16%: more than double compared to historical trend

- 3Q2022YTD: sales up by 33.8% to € 1.545m
  - On the trajectory of € 2 billion

3Q2022 GROUP SALES EVOLUTION



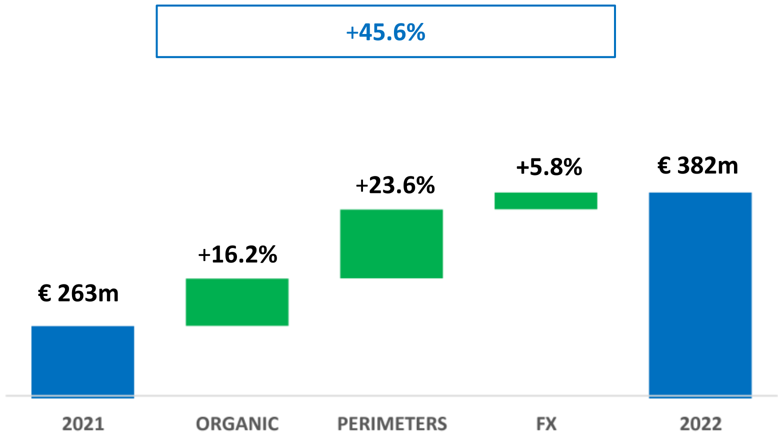
3Q2022YTD GROUP SALES EVOLUTION

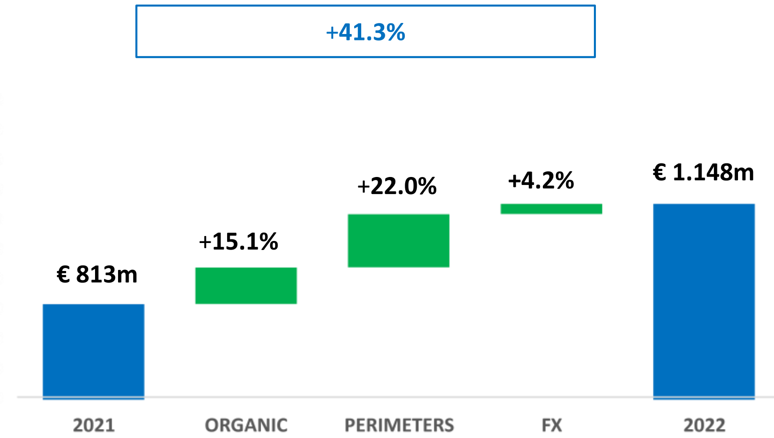


SALES – DOUBLE DIGIT ORGANIG GROWTH IN BOTH DIVISIONS

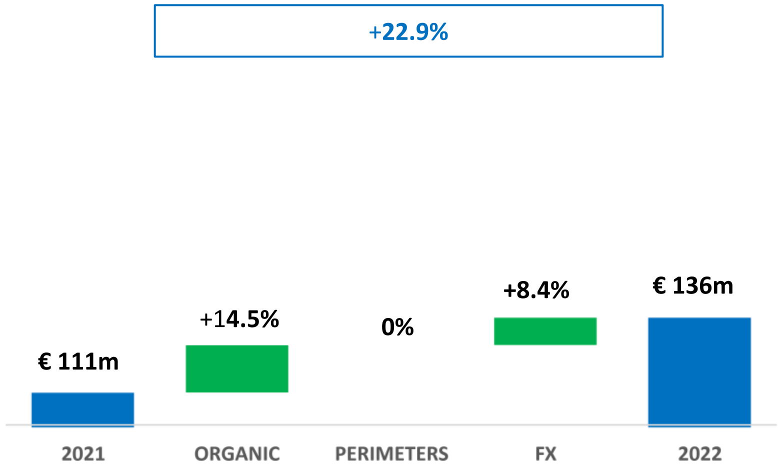
	3Q2022 SALES EVOLUTION	3Q2022YTD SALES EVOLUTION

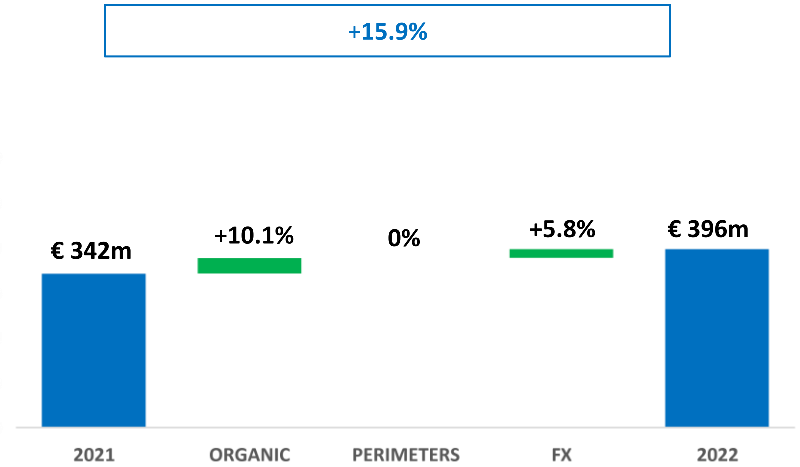
HYDRAULICS





WATER-JETTING

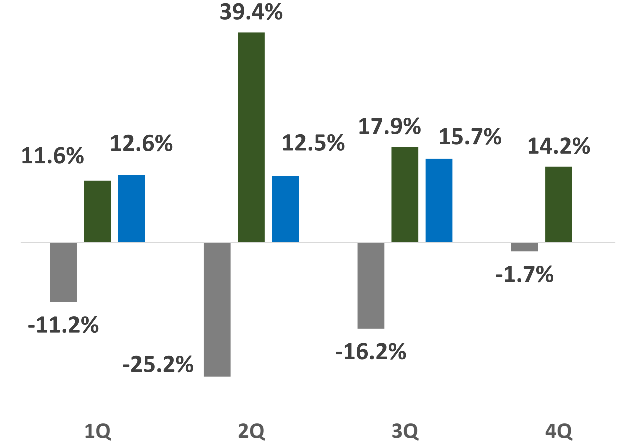




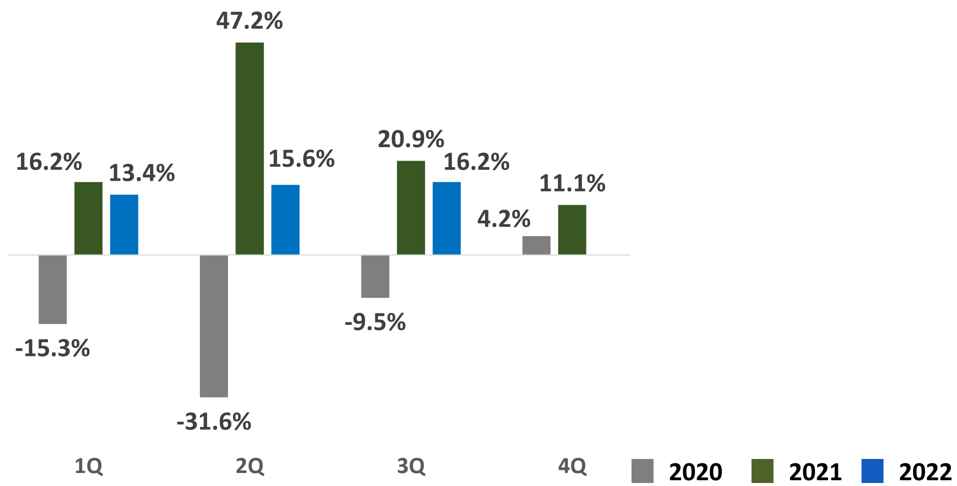
SALES – DOUBLE-DIGIT ORGANIG GROWTH IN BOTH DIVISIONS

- 3Q2022: driven by September, one of the best Quarter of Group history
  - Water Jetting division recovered raw material and components shortage
- 3Q2022YTD: once again double-digit organic growth rate
  - Pricing policy and both flexibility and enhancement of production capacity

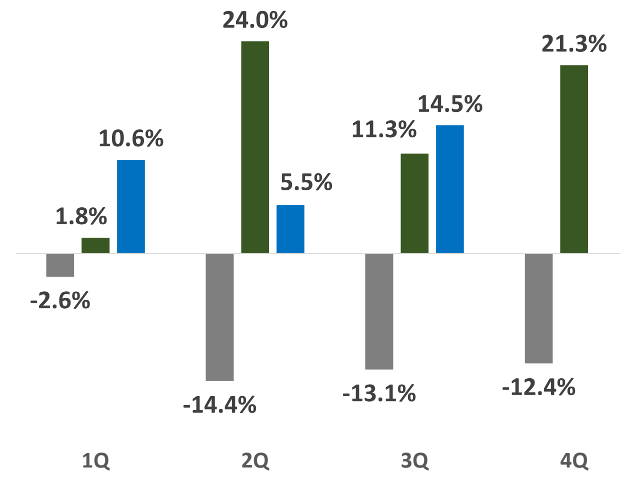
GROUP 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



HYDRAULICS 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



WATER-JETTING 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



EBITDA – ON TRAJECTORY TO PROFITABILITY PROTECTION

- 3Q2022: 23.9% EBITDA margin [1]
  - Group focus on Operations stronger than both inflationary trends and acquisitions diluition impact

- 3Q2022YTD: on the trajectory to profitability excellence protection leveraging on Operations and strategy
  - Operations: production flexibility, inventories, labour cost management and pricing policy
  - Strategy: risk minimisation through "diversification by division"

GROUP

Million €	3QUARTER 2021	3QUARTER 2022	3QUARTER YTD 2021	3QUARTER YTD 2022
SALES	373.5	518.6	1,154.6	1.544,9
Growth		**+38.9%**		**+33.8%**
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Growth		+39.3%		+29.5%
% on net sales	***23.7%***	***23.8%***	***24.4%***	***23.6%***
At constant perimeters *% on net sales*	*23.7%*	*24.7%*	*24.4%*	*24.3%*
At constant perimeters & excluding Romania net one-offs ***% on net sales***	***23.7%***	***23.9%***	***24.4%***	***24.2%***

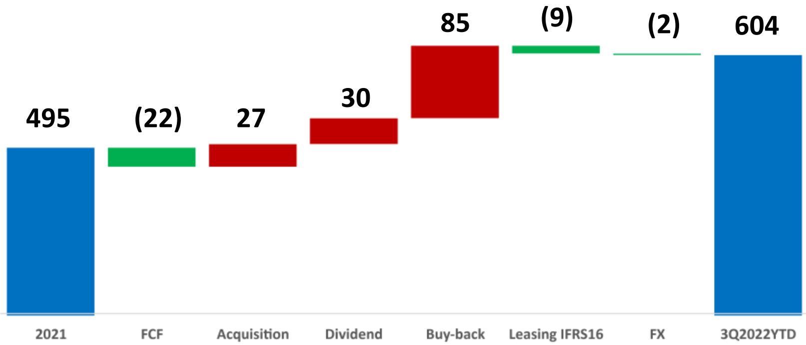
[1] Total Romania YTD fire impact above EBITDA: € 2.4m of one-off gain (€ € 1.6m of inventory write-off in 2Q2022 and € 4.0m of insurance reimbursement in 3Q2022)

- NFP was € 604m[(1)] compared to € 495m of December 2021
  - Commitments to growth and to shareholders at the base of Group approach

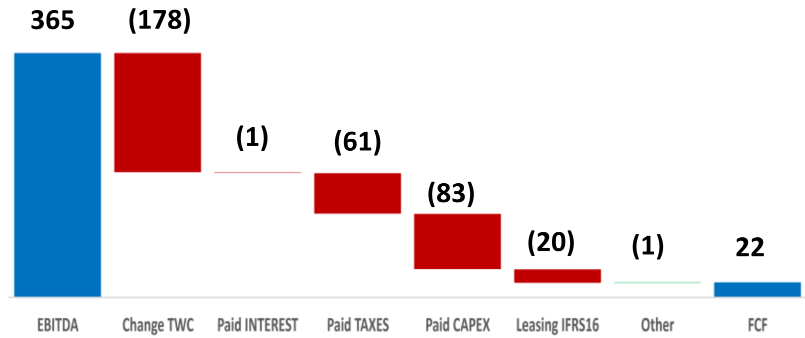
- Commitment to growth
  - Inventory to protect both production continuity and profitability
  - € 75.0m CAPEX [(3)], 4.9% on net sales to implement 2021 production capacity expansion plan
    - Hydraulics division and "Plant&Machinery&Equipment" category

- Commitment to shareholders
  - € 115m of dividends and buy-back

NFP EVOLUTION
(€ m)



FCF EVOLUTION
(€ m)



(1) Excluding € 53.3m commitment for subsidiary purchase - (2) € 94.8m of treasury share purchase less € 9.6m of proceeds from treasury sales to stock option plans beneficiaries
(3) Principal portion of finance lease installments +/- new leasing contracts arranged +/- remeasurement and early close-out of leasing contracts (IFRS 16)
(3) Accounted CAPEX (Increases of fixed assets used in the production process) - (4) Paid CAPEX (Investment in property, plant & equipment – Proceeds from the sales of property, plant & equipment + Investment in other intangible assets) - (5) Principal portion of finance lease installments (IFRS 16)

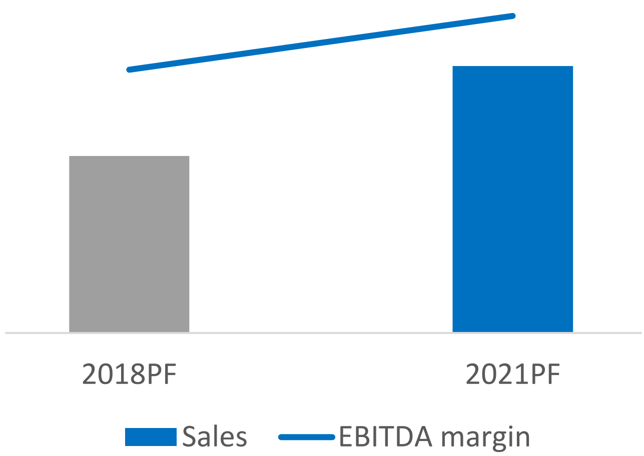
ACQUISITIONS – PERFECT CONSISTENCY

- Draintech and Eurofluid, 2 acquisitions perfectly in line with Group strategy milestones
  - Enhancement Group activities
  - Entrepreneurial approach
  - Good financial performance to be levered on
  - Fair valuation approach

- Draintech, 4th steps in the power transmission business: through a 3-year journey Group became the 2nd player of the Italian market
  - 2019: Reggiana Riduttori and Transtecno
  - 2020: DZ Transmission
  - 2021: Berma

  A consistent evolution despite pandemic outbreak (1-2)
  - Sales: from around € 130m to around € 200m
  - EBITDA margin: from less than 20% to close to 24%

2019-21 ENTRANCE IN POWER TRANSMISSION (1-2)
(€ m - % on net sales)



(1) 2018PF: Reggiana Riduttori and Transtecno consolidated for the entire fiscal year - (2) 2021PF: Berma and Draintech fully consolidated for the entire fiscal year

ACQUISITIONS – PERFECT CONSISTENCY

- Eurofluid
  - Close to 30 years of experience, specialized in hydraulic manifold blocks with both standard and tailored production
  - Perfect fit with Group “valves business”

Eurofluid headquarter in Borzano di Albinea (RE)

Eurofluid product example

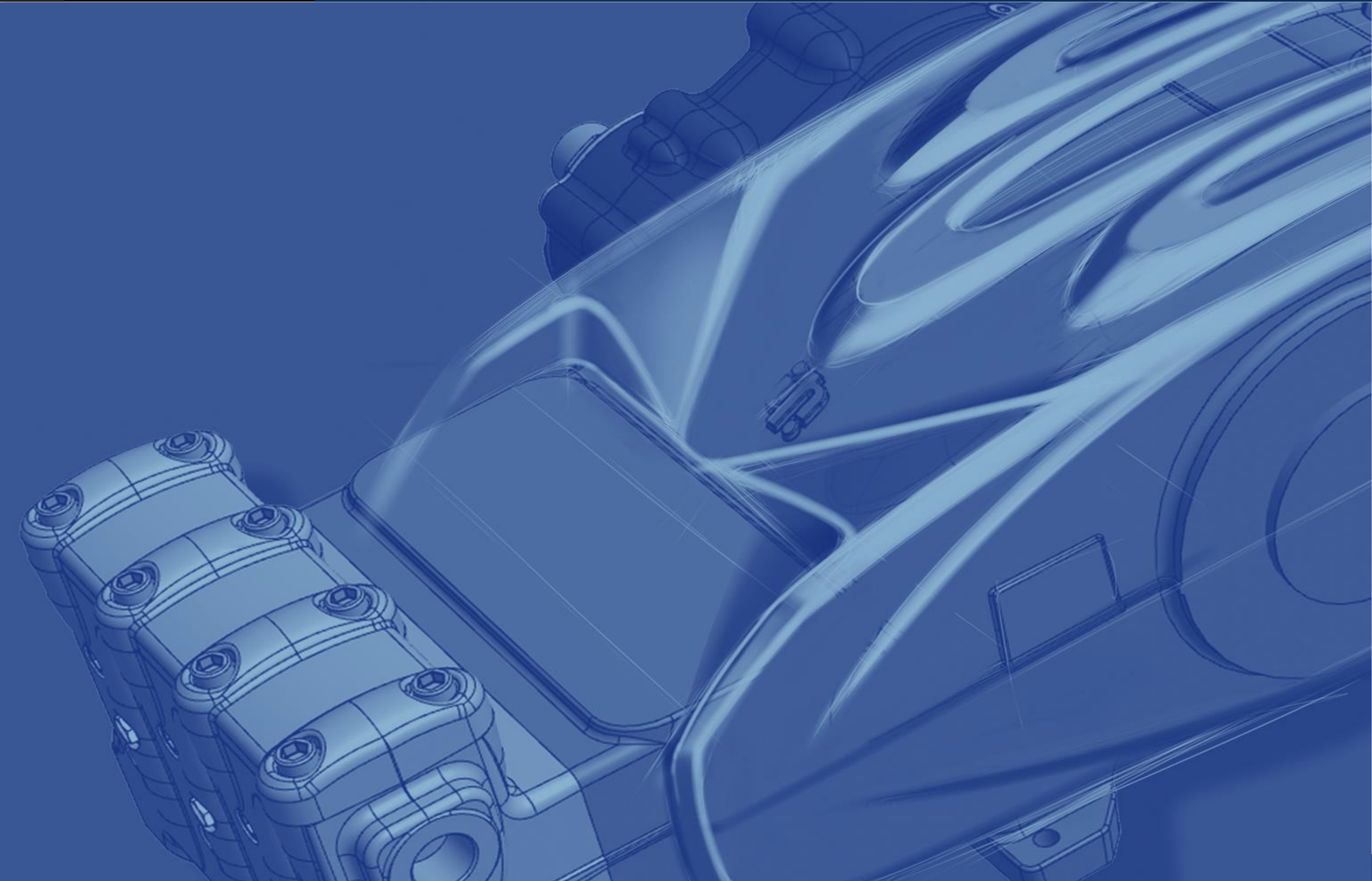
- Consistently with its “soft” integration strategy, call-put options of previous acquisitions were exercised
  - E.g. additional stake Transtecno
  - IGT and Mega Pacific increase to 100%

WHITE DRIVE – EUROPEAN ACTIVITIES DRIVING INTEGRATION

- European activities driving integration
  - Sales: more than € 60m of sales in 3Q2022 drove to almost € 180m YTD
    - To enhance customer relation, since 2Q2022 only pricing policy adjustments
    - In 3Q2022 production lines transfer in US completed
  - EBITDA: Europe mitigated influence in U.S. of line transfer disruptions and integration costs
  - Cultural approach: Europe above our expectations

WHITE DRIVE INTEGRATION PLAN		
2021 STEPS	**2022 STEPS**	
Carve out finalisation	**4 ex-Eaton production lines to be transferred and production capacity increase**	▪ Transferred of production lines completed ▪ CAPEX: almost € 14m since October 2021 with focus on U.S.A.
IT-system separation	**Best practices sharing (e.g. planning and sales&customer experience)**	▪ Europe: double digit growth weekly output compared to October 2021
Organisation consolidation and finetuning	**Exploiting of cross selling opportunities to achieve commercial synergies**	▪ Teams working together under Walvoil umbrella Organisational reinforcing ongoing to better focus Operation

2022 SUSTAINABILITY PATH



“A falling tree makes more noise than a growing forest”

Lao Tzu

- “Consolidation and alignment of Group sustainability activities and processes” was one of 2022 focus
- Delivery was consistent with natural path of governance activities and Group concrete approach
  - February: Group commitment
  - April: 2022-2024 Incentive Plan [(1)]
  - October: 2023-2025 ESG Journey [(1)]

[(1)] Please refers to Group web site, “Investor Relation” section, “Presentation” for specific documentation of the topics

SUSTAINABILITY PATH – 2022-24 INCENTIVE PLAN

- Group Annual Shareholding meeting approved 2022-24 Incentive Plan

- Steps of an ongoing process
  - 2019: approval of “2019-2022 Stock Option Plan”
  - 2020: approval of First Section of Group Remuneration Policy
  - 2022: approval of “2022-2024 Stock Option Plan”
  - 2023: finetuning of the I Section of Group Remuneration Policy pursuant to Corporate Governance Code and possible future regulatory evolutions

- Main objectives pursued by the new Incentive Plan
  - Confirmation of the already present “involvement and retention management” approach
  - Introduction of an ESG approach

- “Minimum holding” period
  - Confirmation of the “3 years period” by the exercise date (1)
    - 6 years from Stock Option approval date (2)
  - For the Directors with particular powers – e.g. dott. F. Montipò, pro tempore Group Chairman and CEO – the minimum holding last until they maintain the role

(1) In line with the actual I Section of Group “Remuneration Policy and previous “Codice di Autodisciplina - For at least 20% of the Shares purchased further to the exercise of the Options - (2) 3 years of vesting period and 3 years by exercise date

SUSTAINABILITY PATH – 2022-24 INCENTIVE PLAN

- KPI to be achieved for the vesting and consequent exercisability of the Options
  - Introduction of ESG targets, in term of all 3 mainstream
    - “Environmental”, “Social” and “Governance” targe
  - Definition of precise financial parameters
    - i.e. sales and EBITDA

- Introduction of a “claw back” clause

- Foresight of a clause which will allow the Board to align the new Stock Option Plan to I Section Group Remuneration Policy evolution

SUSTAINABILITY PATH – 2023-25 ESG JOURNEY – HIGHLIGHTS

- “Consolidation and alignment of Group sustainability activities and processes” consistent with 2022 Group focuses

- Concrete achievement of this focus: Group “2023-2025 ESG journey”
  - The first project defined and executed at Group entire level

- Concrete and precise actions: 20 targets to be delivered
  - 12 to be delivered in the next two years to built Group ESG foundations
  - 8 to be executed before 2025[1] to lead to 2030-2050 decarbonisation targets

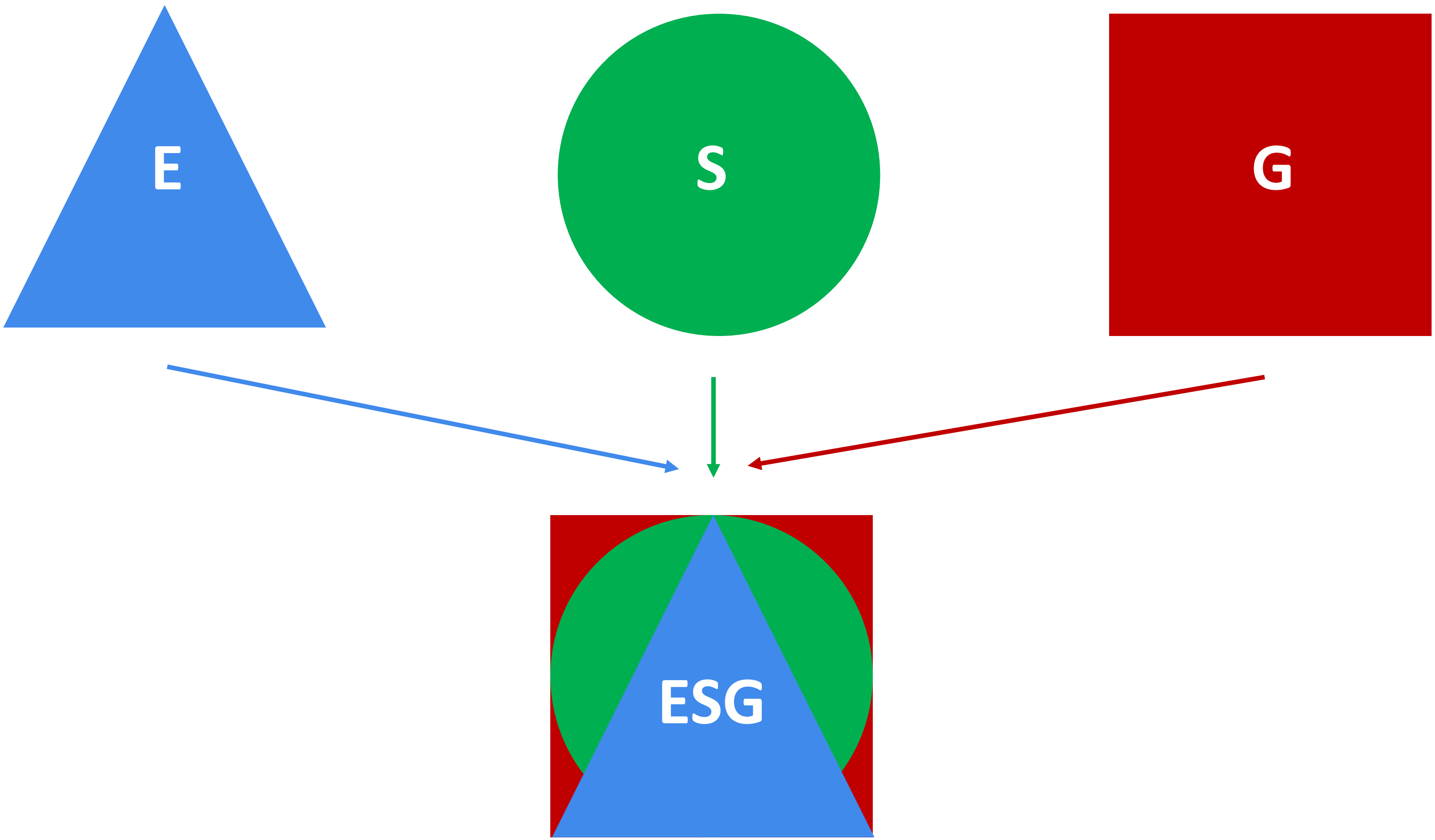
- Concrete resources defined for the entire Journey
  - CAPEX: approximately 10m, around 40% already included in 2022 budget
  - OpEx: around € 3m of incremental costs
  - G&A: no material impacts is expected, resources placed at disposal in case

- Concrete correlation with top management remuneration policy
  - 2022-2024 Stock Option Plan already linked to ESG targets [2]
  - 2023-2025 bonuses will be correlated to execution and I Section of Group remuneration policy to be updated at the AGM 2023

[1] 7 to be executed before 2025 and 1 before 2027 - [2] ESG targets to be achieved for the vesting and consequent exercisability of the Options and foresight of a clause which will allow the Board to align the new Stock Option Plan to I Section Group Remuneration Policy evolution (see please 2022-2024 Stock Option Plan for details)

SUSTAINABILITY PATH – 2023-25 ESG JOURNEY – APPROACH

- Building foundations and implementing actions



SUSTAINABILITY PATH – 2023-25 ESG JOURNEY – APPROACH

- Four Group key success factors to incorporate and balance
  - Diversification by product, geography and application sector
  - Business models heterogeneity
  - Growth strategy based on both organic and M&A
    - "Soft integration policy" for acquired companies
  - Powerful and consistent focus on Operations and execution

- Three guidelines to follow
  - "Dynamic materiality" approach
  - Focus on production activities
  - Leverage on subsidiaries "best practices"

- Two phases to implement
  - 2023-2024: building Group ESG foundations
  - 2025: leading to 2030-2050 decarbonisation targets

- One mantra to apply
  - Concreteness

SUSTAINABILITY PATH – 2023-25 ESG JOURNEY – KEY TARGETS

	2023-2027 KEY TARGETS		SUPPORTED GRI and SDG
E	▪ Definition of Group "Carbon neutrality" strategy ▪ Reduction of Group "Carbon intensity" ▪ Increase of renewed electricity consumption	2023 2025 2025	GRI 305-1 and 2 302-1
S	▪ Injury rate improvement ▪ ESG supply chain evaluation ▪ ISO 45001 extension	2024 2023 2027	GRI 403-9 308-1 / 414-1
G	▪ Establishment of Board ESG Committee ▪ Succession plan formalisation ▪ Tax compliance consolidation	2023 2023 2024	GRI 207-1, 2 and 3

- **ENVIROMENTAL**: Leading to 2023-2050 targets

E

CLIMATE CHANGE

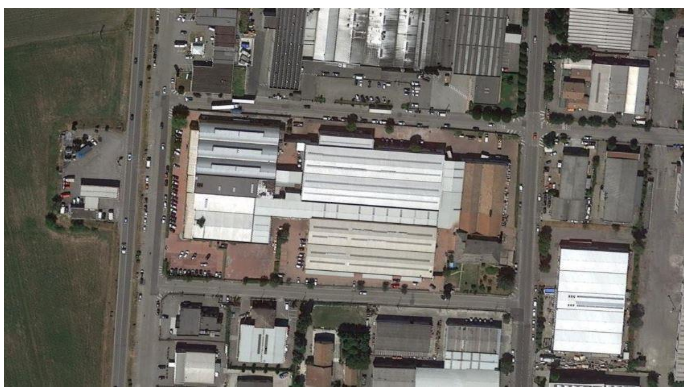
ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
E.1	**Carbon neutrality strategy definition** ▪ To be applied to the entire Group perimeter and to all carbon emission categories (Scope 1, 2 and 3) ▪ Fundamental support to reach timely 2030 and 2050 EU target	SDG 7, 11, 13	N.A.	Base year: 2022 **Target year: 2023**
E.2	**Carbon intensity reduction** ▪ Focus on Scope 1 and 2 ▪ Main leverages: photovoltaic plants installation and renewable purchase energy agreement ▪ Italian manufacturing site as PPA starting point	GRI 305-1 and 2 SDG 7, 11, 13	**K.P.I.** tCO_2eq/€ [1] **Target: -30%** (from 0.040 [2] to 0.028)	Base year: 2021 **Target year: 2025**
E.3	**Increase of renewable energy consumption** ▪ Main leverages: photovoltaic plants installation and renewable purchase energy agreement ▪ Italian manufacturing site as PPA starting point	GRI 302-1 SDG 7, 11, 13	**K.P.I.** Total renewable EE (GJ)/Total energy Base: 3% **Target: 25%**	Base year: 2021 **Target year: 2025**

[1] tCO_2eq/Total consolidated revenues - [2] Baseline 2021: tCO_2eq of 62.181 and total consolidated revenues of € 1.551m (see please 2021 NFS)

E

- **ENVIROMENTAL**: Leading to 2023-2050 targets
  - **E.3:** from 22% to 25%
    - "Self production" and moreover "external purchase" will be the most important driver of the increase of "renewable energy" incidence

IPH India – Rudrapur factory
Electric energy production started last September all self consumed



IP Italy - Sant'Ilario d'Enza, v. Fermi factory before and photovoltaic plants installation **-** Electric energy production started last May all self consumed

- **SOCIAL**: expanding the growing forest

S

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
HEALTH & SAFETY	S.1	**Injury rate improvement** ▪ Keep injury frequency below 2019-21 average	GRI 403-9	**K.P.I.** Injury rate [1] Average 2019-21: 2,2 [2]	Base year: 2021 **Target year: 2024**
HEALTH & SAFETY	S.2	**ISO 45001 extension** ▪ Focus on subsidiaries with manufacturing sites		**K.P.I.** % Group turnover Base: 22% **Target: 45%**	Base year: 2021 **Target year: 2027**
PEOPLE DEVELOPMENT	S.3	**Increase of non-compulsory training** ▪ Focus on "below - in line" target subsidiaries ▪ Definition of Group guidelines and identification of training areas		**K.P.I.** About 35% increase average training hours x employee [3]	Base year: 2021 **Target year: 2025**

[1] (Total n° of employees injuries above 1 day / Total n° of hours worked) x 200.000 - [2] Please refer to Non-financial statements as of 31 December 2019, 2020 and 2021 for details
[3] (Total n° of «non-compulsory» training hours / Total N° of employees)

S

- **SOCIAL**: expanding the growing forest
  - **S.2**: ISO 45001 extension from 22% to 45%
    - Focus on subsidiaries with manufacturing sites

Hammelman, Germany – Oelde factory

Reggiana Riduttori, Italy – San Polo d'Enza factory

- **GOVERNANCE**: Building ESG foundations

G

	ACTION ID	DESCRIPTION	GRI and SDG	KPI	TIMING
ESG CORNESTONE	G.1	**Establishment of Board ESG Committee** ▪ Separation between “Control & Risk” and “Sustainability” committees ▪ Inclusion of executive directors	8 DECENT WORK AND ECONOMIC GROWTH 16 PEACE, JUSTICE AND STRONG INSTITUTIONS	N.A.	Base year: 2022 **Target year: 1H2023**
ESG PRINCIPLES-ACTIONS-RESULTS SPREAD	G.2	**Code of Ethics revision** ▪ To reflect ESG principles in Code of Ethics		N.A.	Base year: 2022 **Target year: 1H2023**
	G.3	**Succession plan formalization** ▪ Succession plan formalization (starting from Interpump Group S.p.A.)	5 GENDER EQUALITY 8 DECENT WORK AND ECONOMIC GROWTH	N.A.	Base year: 2022 **Target year: 2023**

SUSTAINABILITY PATH – 2023-25 ESG JOURNEY – TIMING

ANALYSIS AND MEASUREMENT

BUILDING GROUP ESG FOUNDATIONS

LEADING TO 2030 AND 2050 DECARBONISATION TARGETS

2022 — 2023 — 2024 — 2025 — 2027

2023–2024:

- **E.1** - Carbon neutrality strategy
- **E.4** - Circular economy (phase 1)
- **E.7** - Product ECO-design

- **S.1** - Injury rate improvement
- **S.5** - ESG supply chain evaluation model definition
- **S.6** - ESG supply chain evaluation model extension

- **G.1** - Board ESG Committee
- **G.2** - Code of Ethics revision
- **G.3** - Succession plan formalisation
- **G.4** - Tax Control Framework adoption
- **G.5** - GR1 207-4 information updating

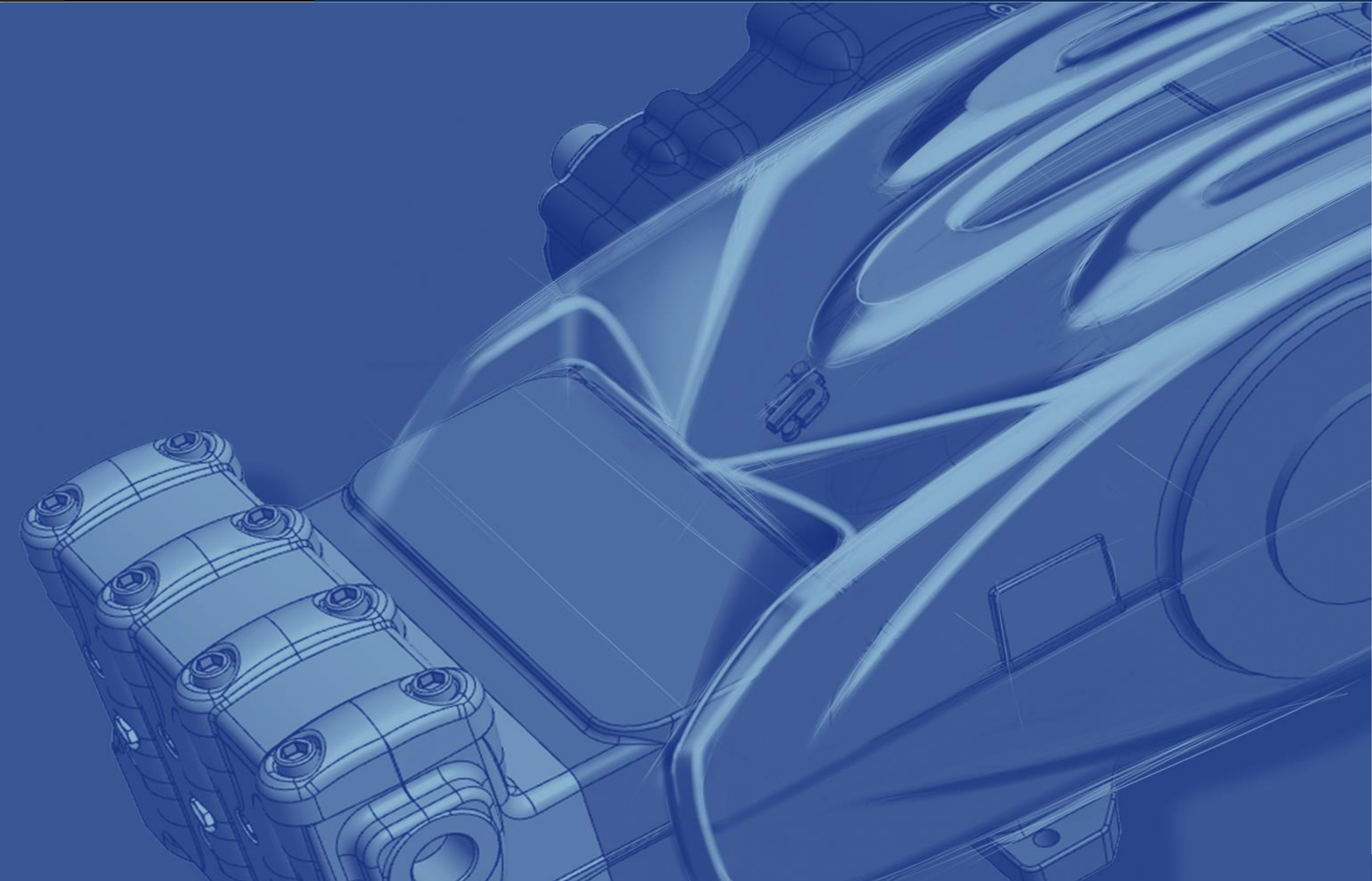
2025:

- **E.2** - Carbon intensity reduction
- **E.3** - Increase of renewable energy consumption
- **E.5** - Circular economy (phase 2)
- **E.6** - Water monitoring system

- **S.3** - Increase of non-compulsory training
- **S.4** - Global mobility program
- **S.7** - Diversity&inclusion model definition

ANALYSIS, MEASUREMENT, REVIEW AND FINETUNE

2022 OUTLOOK

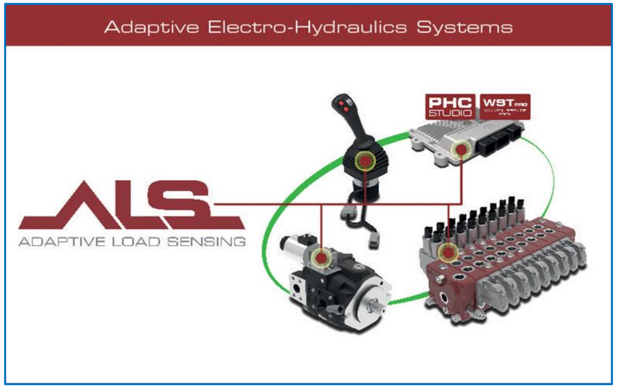


- 3Q2022 results reinforced trajectory towards 2022 commitments
  - Exceeding € 2 billion of sales and "Confirming and protecting profitability excellence"

- Autumn started in line with previous months
  - Backlog: increase and annual turnover coverage confirmed [1-2]

- Group is working on 2023, aiming to reach the best balance between short and medium-long term objectives
  - To be ready to face any possible short term environment evolution
    - To benefit from trend continuation
    - To be protected from trend changes
  - To execute the medium-long term growth strategy

After the technical novelties award EIMA 2020-21,
Walvoil presents at BAUMA and EIMA international 2022 the evolution of the ALS system
as part of the new Hydraulic Digital Solution product line



[1] Based on management estimates
[2] Calculation based on previous year reported turnover

A DELIVERING GROUP

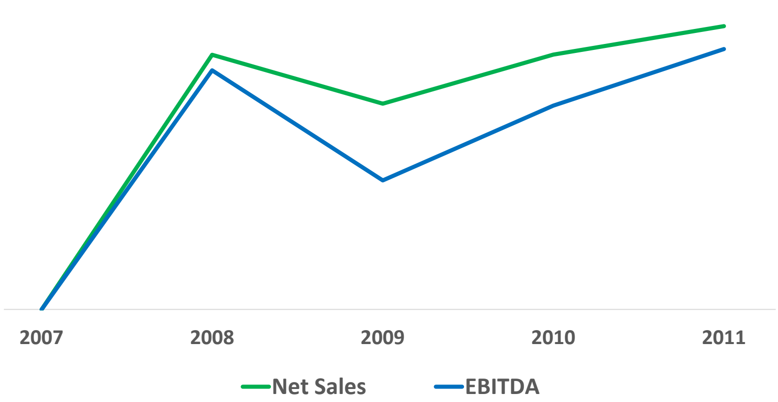
- Consistency of growth and of profitability excellence are based on the long term strategy to improve performances and to reduce risks through better diversification, higher flexibility and wiser financial approach

- This never ending process allowed Group to successfully face external shocks
  - 2008-09 financial and 2020-21 pandemic crisis are recalled as most difficult periods in Group recent history

- 2021-21 better reaction is driven by different dimension and better diversification and flexibility

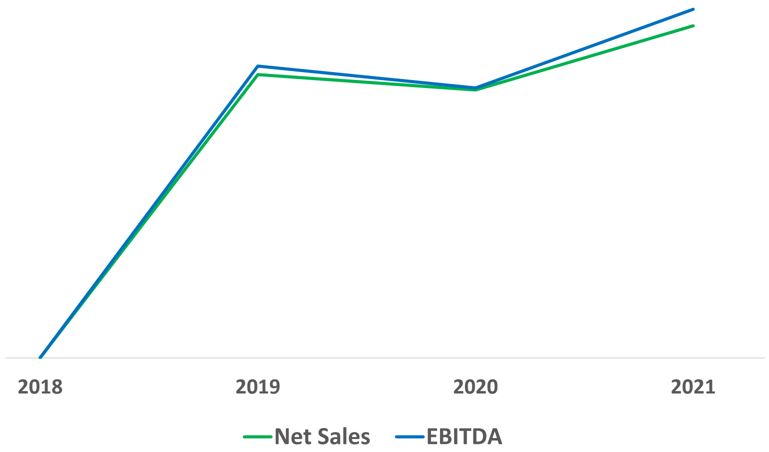
GROUP 2007-2011 SALES&EBITDA EVOLUTION
(Figures indexed to 2007 data)

2008-09 sales: -19.2%
2008-2009 EBITDA: -46.1% - Margin from 20.5% to 13.7%



GROUP 2019[1]-2021 SALES&EBITDA EVOLUTION
(Figures indexed to 2019 data)

2019-20 sales: -5.4%
20019-20 EBITDA: -7.5% - Margin from 23.2% to 22.7%



(1) 2019 data including IFRS16 adoption impact

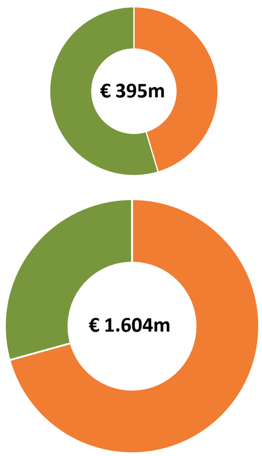
A DELIVERING GROUP – A BETTER DIVERSIFIED GROUP

- 2021 Interpump compared to 2007 Interpump
  - Better “division” breakdown with an improved fit to the different economic cycles
  - Better “geographic” breakdown, especially in Europe, with “Europe-ex-Italy” from 29% to 36% on total
  - Better “application” breakdown: expansion in new final market application – e.g. food&beverage – having decreased correlation to each one

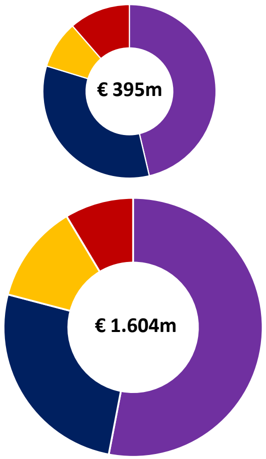
2007 [1]

2021

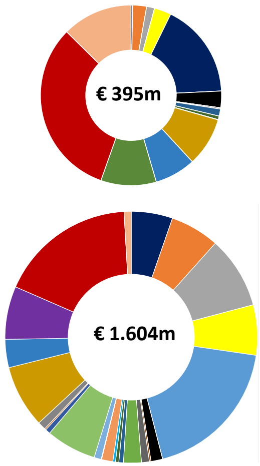
GROUP SALES BREAKDOWN by DIVISION



GROUP SALES BREAKDOWN by GEOGRAPHY



GROUP SALES BREAKDOWN by APPLICATION [2]



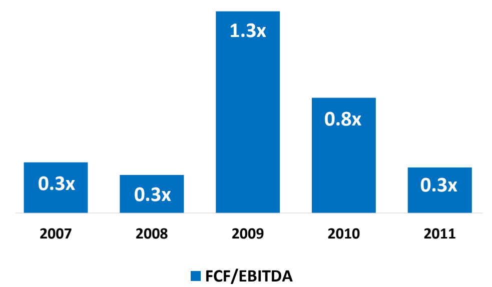
[1] 2007 excluding “Electric Motor” division subsequently disposed – [2] ”Breakdown by application” based on oldest available data (2013) consistent with 2021 breakdown
Intercompany sales excluded

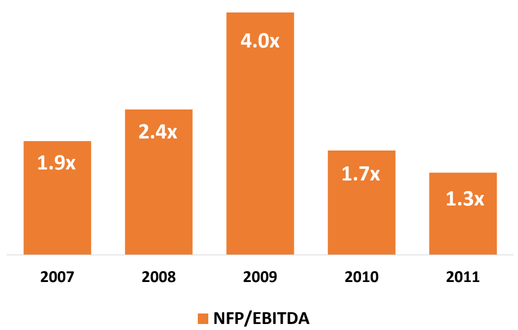
3Q2022YTD A DELIVERING GROUP – A FINANCIAL WISER GROUP

- 2021 Interpump compared to 2007 Interpump
  - Wiser approach to growth – CAPEX and acquisitions – with an unchanged capability to exploit the consistent cash generation in worsening environment
    - Quality of customer, tactical supply chain approach and capability to fast adapt inventories

GROUP 2007-2011 FCF/EBITDA and NFP/EBITDA EVOLUTION

2008-09 sales: -19.2%
2008-2009 EBITDA: -46.1% - Margin from 20.5% to 13.7%





GROUP 2019[(1)]-2021 FCF/EBITDA and NFP/EBITDA EVOLUTION

2019-20 sales: -5.4%
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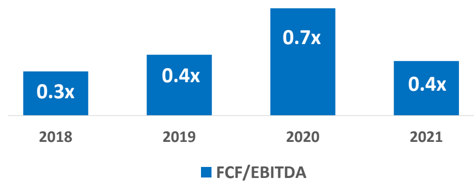
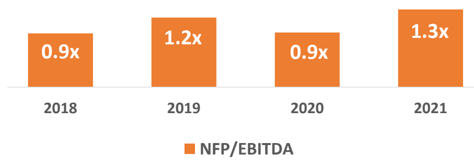




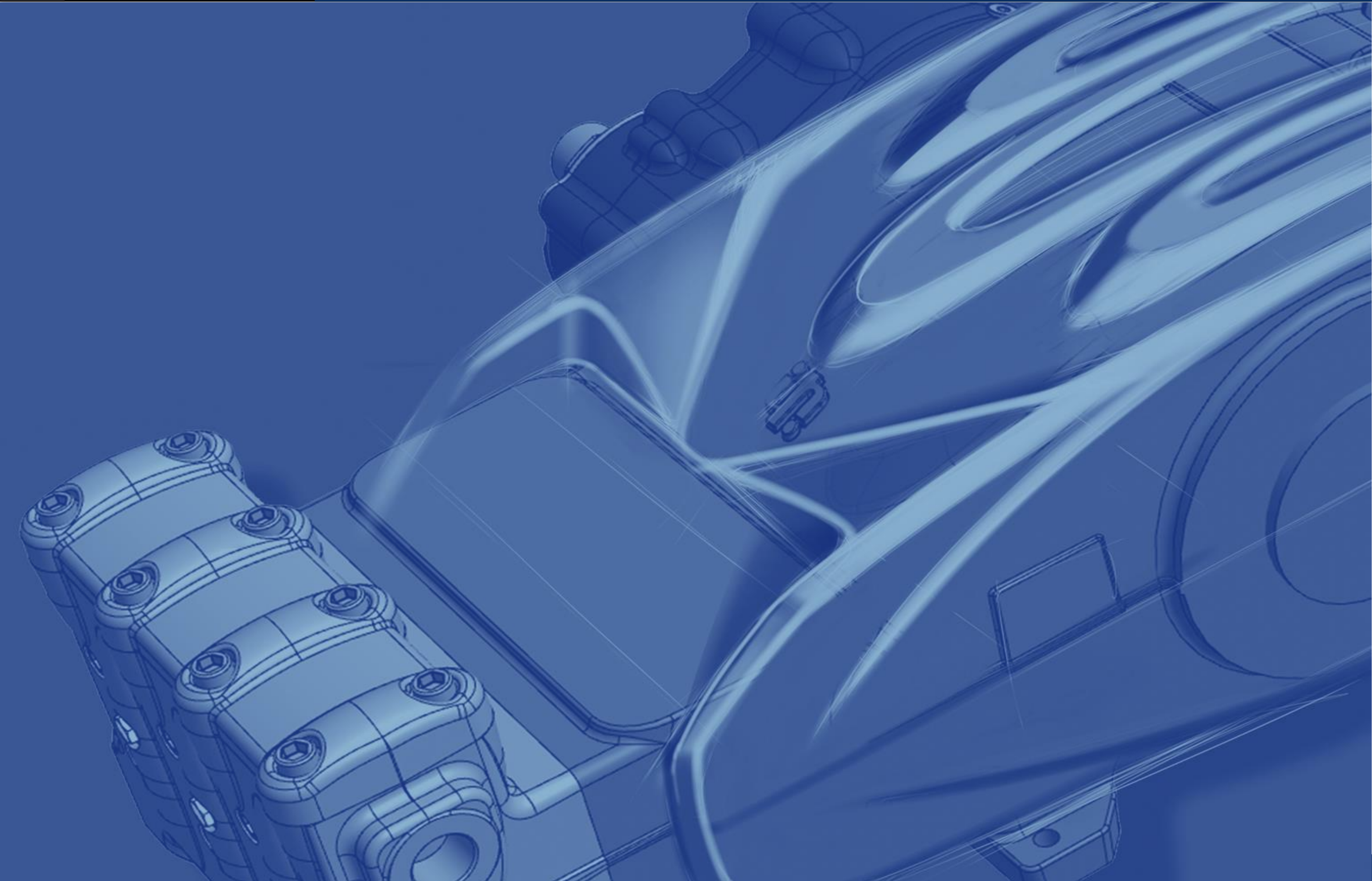
(1) 2019 data including IFRS16 adoption impact

ANNEX

- DISCLAIMER
- 3Q2022YTD ADDITIONAL DATA

ANNEX

DISCLAIMER



DISCLAIMER – FORWARD LOOKING STATEMENTS

This document has been prepared by Interpump Group S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out herein has not been verified by an independent audit company.

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The Group uses several alternative measures that are not identified as accounting parameters in the framework of IFRS standards, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternative performance indicators are constituted exclusively starting from the Group's historical data and measured in compliance with the matters established by the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Board of Directors' Report and the comparative periods and not to expected performance and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, the alternative indicators are processed with continuity and using uniform definition and representation for all the periods for which financial information is included in this Interim Board of Directors' Report.

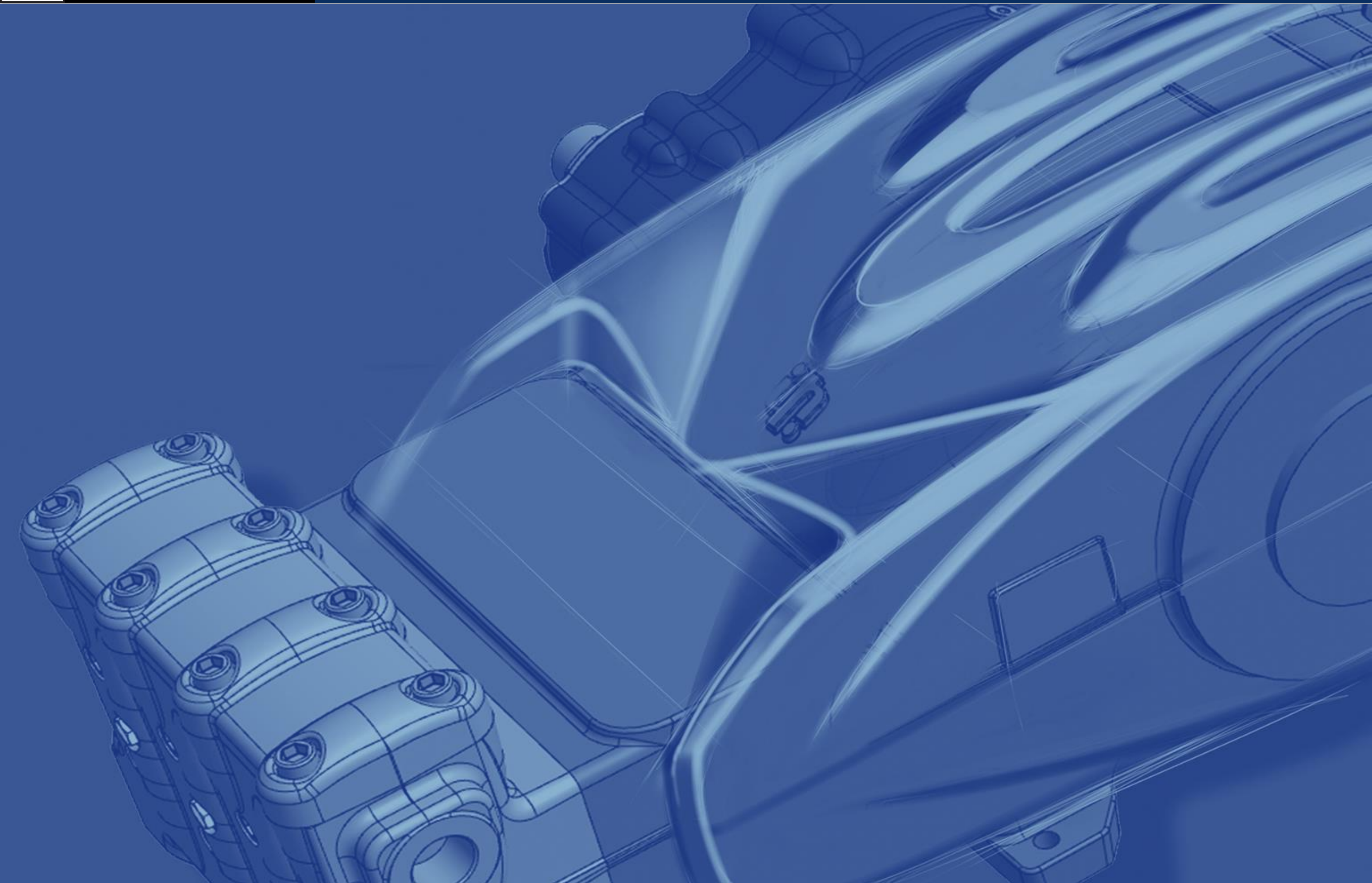
The performance indicators used by the Group are defined as follows:

- **Earnings/(Losses) before interest and tax (EBIT)**: Net sales plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs)
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)**: EBIT plus depreciation, amortization, writedowns and provisions;
- **Net indebtedness (Net financial position)**: calculated as the sum of Loans obtained and Bank borrowing less Cash and cash equivalents;
- **Capital expenditure (CAPEX)**: the sum of investment in property, plant and equipment and intangible assets, net of divestments;
- **Free Cash Flow**: the cash flow available for the Group, defined as the difference between the cash flow of operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed**: calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE)**: EBIT / Capital employed;
- **Return on equity (ROE)**: Net profit / Shareholders' equity.

The Group's income statement is prepared by functional area (also called the "cost of sales" method). This form is deemed to be more representative than its “type of expense” counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen form, in fact, complies with the internal reporting and business management methods. The cash flow statement was prepared using the indirect method.

ANNEX

ADDITIONAL DETAILS



EBITDA DETAILS – HYDRAULIC DIVISION EBITDA DETAILS

HYDRAULICS

Million €	3QUARTER 2021	3QUARTER 2022	3QUARTER YTD 2021	3QUARTER YTD 2022
SALES	262.6	382.3	812.6	1,148.5
Growth		**+45.9%**		**+41.3%**
EBITDA	57.9	83.5	184.3	250.8
Growth		+44.1%		+36.1%
% on net sales	***22.0%***	***21.8%***	***22.7%***	***21.8%***
At constant perimeters *% on net sales*	**22.0%**	***22.7%***	**22.7%**	**22.4%**
At constant perimeters & excluding Romania one-off costs ***% on net sales***	**22.0%**	***21.5%***	**22.7%**	**22.2%**

[1] Total Romania YTD fire impact above EBITDA: € 2.4m of one-off gain (€ € 1.6m of inventory write-off in 2Q2022 and € 4.0m of insurance reimbursement in 3Q2022)

The Manager in charge of preparing the company's financial reports declares - pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance - that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S.Ilario d'Enza, 10 November 2022

Giovanni Poletti

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